ferrovial

CONTRACTS, ENERGY, UNITED STATES

Ferrovial acquires a 257MWdc PV project in Texas, powering 36,000 households

• Construction will begin this quarter and will generate more than 400 jobs.

AUSTIN, May 28, 2024 – Ferrovial, a leading global infrastructure company, today announced it signed an agreement which includes the construction and operation of a 257 MWdc solar photovoltaic (PV) plant in Leon County, Texas, capable of serving over 36,000 homes.

Ferrovial is investing \$72 million in this project, which is an important milestone for the Energy division, as it is its first investment in a renewable project in the United States, where the company has been operating for 20 years.

"This project represents the collaborative efforts between energy stakeholders and private entities to provide reliable energy to communities," said María José Esteruelas, Ferrovial Energy CEO. "Our investment reaffirms the divison's strategy to diversify our multinational presence, focusing on the fastest growing regions for solar PV and in the U.S."

More than 400 jobs are expected to be created during the construction phase starting this quarter. The plant is planned to begin generating power by 2026. Once fully operational, it will be able to produce approximately 475 GWh a year while avoiding the emission of over 195,000 tons of CO_2 annually.

Also in Texas, Ferrovial is currently building a 72 MW PV plant with 60 MW battery energy storage system in Houston for its client X-Elio.

About Ferrovial

Ferrovial (Nasdaq: FER) is a leading global infrastructure company transforming highways, airports, and energy infrastructure across North America and around the world. With approximately \$27 billion in market capitalization, Ferrovial is North America's largest listed road and airport infrastructure company. The company has operated in North America for more than 20 years building and managing toll roads in Ontario, Texas, Virginia, and North Carolina, and is currently developing the New Terminal One at JFK International Airport in New York. Ferrovial is present in more than 15 countries, with global headquarters in Amsterdam and U.S. headquarters in Austin, Texas. For more information, visit Ferrovial on LinkedIn and X @ferrovial, and at ferrovial.com

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